

# MAG-IT

## Solutions for Industry

### CREDIT APPLICATION AND AGREEMENT (Confidential Information for Credit Verification) When Completed, Fax to (864) 299-3380

Date \_\_\_\_\_ Phone \_\_\_\_\_  
Company Name \_\_\_\_\_ Fax \_\_\_\_\_  
Shipping Address \_\_\_\_\_  
Billing Address \_\_\_\_\_  
(Street) (City) (State) (Zip)

Type of Business \_\_\_\_\_

#### **NAMES OF PRINCIPALS OF COMPANY:**

Name/Title \_\_\_\_\_  
Name/Title \_\_\_\_\_  
Purchasing Agent \_\_\_\_\_

Corporation \_\_\_\_\_ Partnership \_\_\_\_\_ Limited Partnership \_\_\_\_\_ Proprietorship \_\_\_\_\_  
If Incorporated, State in Which Incorporated \_\_\_\_\_

Credit Line Desired Per Month \$ \_\_\_\_\_ How Long in Business? \_\_\_\_\_  
Is Merchandise for Resale? \_\_\_\_\_ Resale No. \_\_\_\_\_  
(Attach Copy of Certificate)

Is Your Business Tax Exempt? \_\_\_\_\_ Tax Exemption No. \_\_\_\_\_  
(Attach Copy of Certificate)

#### **BANK REFERENCE**

Bank \_\_\_\_\_ Address \_\_\_\_\_  
Account Number(s) \_\_\_\_\_ Phone \_\_\_\_\_  
Officer \_\_\_\_\_

#### **TRADE CREDIT REFERENCES**

- Name \_\_\_\_\_ Phone \_\_\_\_\_  
Address \_\_\_\_\_ Fax \_\_\_\_\_
- Name \_\_\_\_\_ Phone \_\_\_\_\_  
Address \_\_\_\_\_ Fax \_\_\_\_\_
- Name \_\_\_\_\_ Phone \_\_\_\_\_  
Address \_\_\_\_\_ Fax \_\_\_\_\_

Terms of Sale: Net 30 Days (Subject to Results of Credit Investigation)

This Credit Application and Agreement is submitted by Buyer to MAG-IT to obtain trade credit. Buyer has read and understands the terms of sale of MAG-IT. Buyer agrees to pay MAG-IT's invoice(s) in full. Buyer agrees to all said terms, including a 1 1/2% per month fee on all past due amounts. In the event MAG-IT should commence any action or otherwise seek to enforce this agreement against Buyer, Buyer agrees to pay all costs incurred by MAG-IT, including collection agency fees, attorney(s) fees, court costs, and all other expenses, whether or not suit is filed. The undersigned authorizes the credit references listed on this Credit Application and Agreement to provide all information requested by MAG-IT.

Buyer \_\_\_\_\_ (Authorized Signature) \_\_\_\_\_ (Title)